

FOR IMMEDIATE RELEASE

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MODERN TERMINALS TO PARTICIPATE IN TRADELENS BLOCKCHAIN SHIPPING SOLUTION OF MAERSK AND IBM

(Hong Kong) Modern Terminals Limited today announced its participation as a Network Member in TradeLens, jointly developed by A.P. Moller – Maersk and IBM to apply blockchain to the world’s global supply chain. TradeLens seeks to digitize and streamline processes in the global supply chain to deliver higher efficiency and lower cost.

The objective of Modern Terminals’ participation as a Network Member is to evaluate the performance of TradeLens and to offer suggestions on where the technology can improve.

Peter Levesque, Group Managing Director of Modern Terminals Limited said, “TradeLens uses blockchain to create an industry standard for the secure digitization and transmission of supply chain documents around the world. This initiative will generate tremendous savings for our industry over time while enhancing global supply chain security. Modern Terminals is pleased to participate as a Network Member in testing this exciting shipping industry innovation.”

Over the last several years Modern Terminals has made significant investments in information technology and port infrastructure to be able to provide customers with state of the art port services. Participation in TradeLens, and the future use of blockchain to streamline and secure supply chain documentation is an important part of the Company’s direction.

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About Modern Terminals:

Modern Terminals Limited opened Hong Kong’s first purpose-built container terminal facility in 1972. Today, the Company owns and operates container terminals at Kwai Tsing Container Port, Hong Kong. In the Pearl River Delta it operates and holds a majority of shares in DaChan Bay Terminals and also holds equity stakes in both Shekou Container Terminals and Chiwan Container Terminal.

Modern Terminals is a customer-focused service provider. The Company’s expertise in the industry, deployment of advanced equipment and the commitment of its people enable it to deliver a unique customer experience at the terminals it operates.

The Company’s mission is to be the preferred partner for world-class terminal and supply-chain services, building global connectivity for the sustainable development of local economies and the improvement of people’s well-being.



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